

MAKE IT COUNT – Set Financial Goals

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What Are Financial Goals?

They are savings, investment or spending targets you hope to achieve over a set period of time.

The stage of life you're in usually determines what type of goals you wish to achieve.



Set Financial Goals

Benefits your overall financial health

- Create an effective plan
- Know your priorities
- Choose appropriate strategies
- Create built-in accountability
- Measure your progress



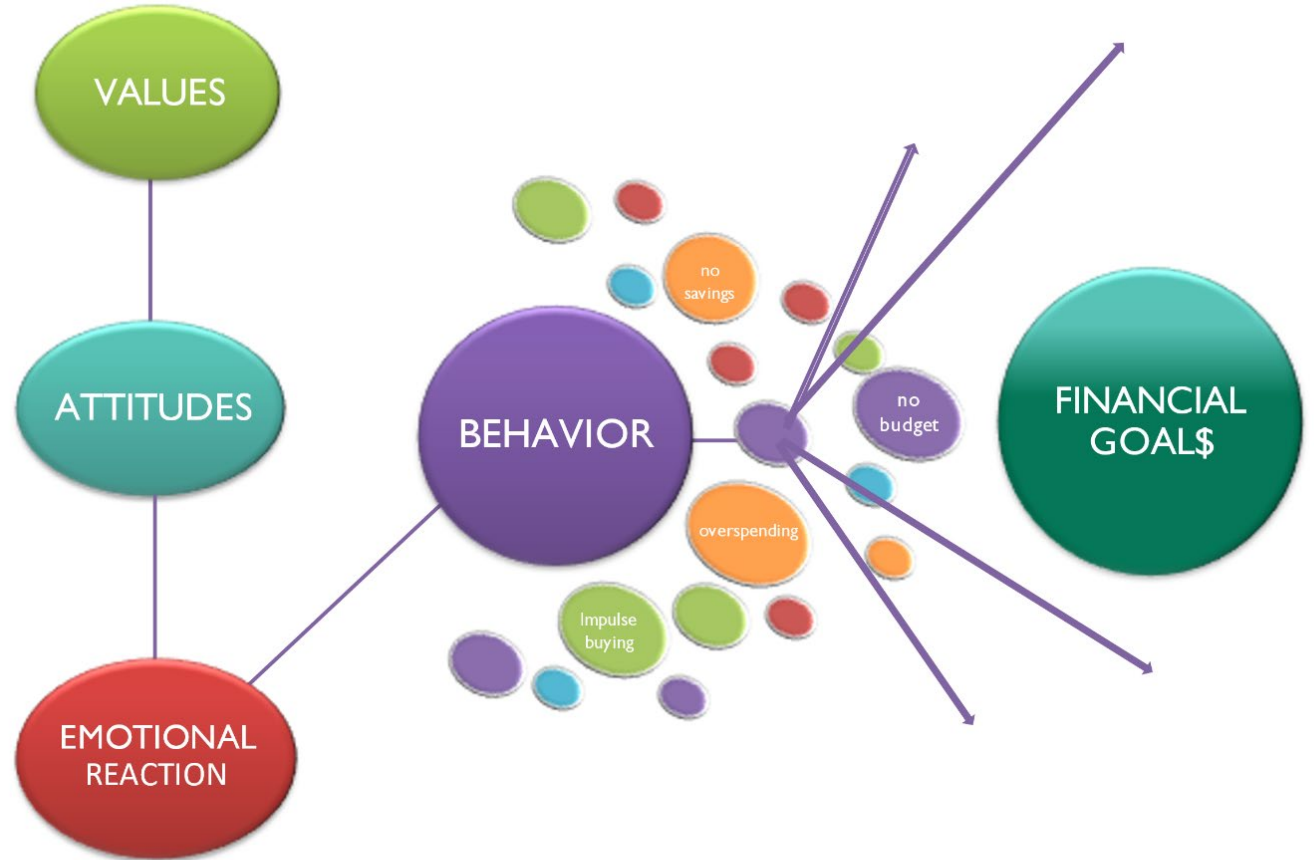
Set Financial Goals

Creating these habits will

- Strengthen your motivation and commitment
- Increase your chances of experiencing positive outcomes
- Improve your money mindset



It Matters Because...



**You have
to go...**

**back to the
beginning**



Values – What are yours?



What kind of spender are you?



Which one of these spenders do you most identify with?
Do you relate to several spending patterns?
How we think and feel about money has a great impact on how we save it!

5 Steps to Set Financial Goals



Figure out what matters to you.



Short-term, Mid-term, Long-Term



Apply a SMART-goal strategy



Create a realistic budget/plan



Monitor your progress/Make it Easy



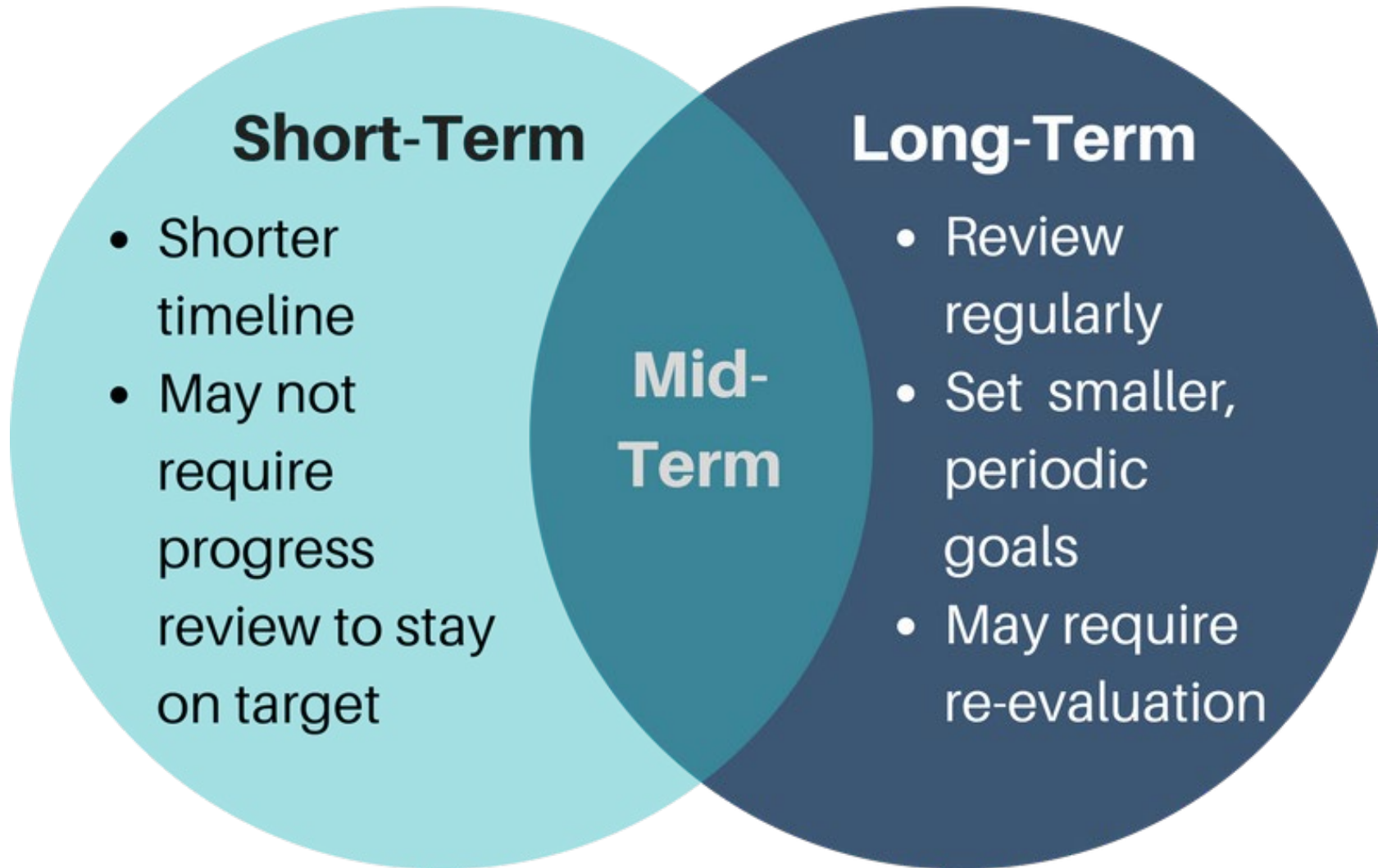
Step 1: What Matters?



RETIREMENT



Step 2: Classify Your Goals



Step 3: SMART Goals



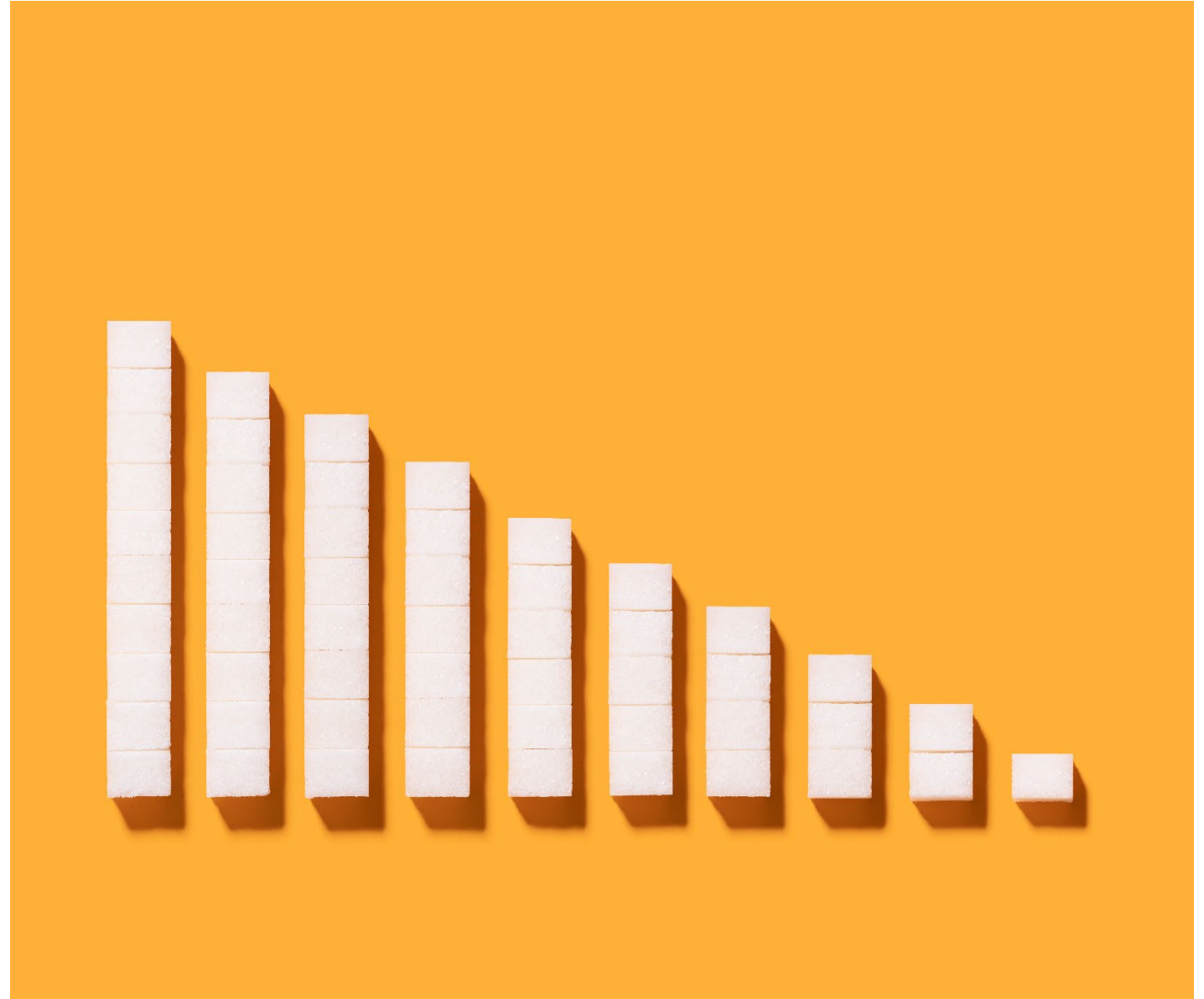
Specific	Measurable	Attainable	Relevant	Time-Bound
Make sure your goals are focused and identify a tangible outcome. Without the specifics, your goal runs the risk of being too vague to achieve. Being more specific helps you identify what you want to achieve. You should also identify what resources you are going to leverage to achieve success.	You should have some clear definition of success. This will help you to evaluate achievement and also progress. This component often answers how much or how many and highlights how you'll know you achieved your goal.	Your goal should be challenging, but still reasonable to achieve. Reflecting on this component can reveal any potential barriers that you may need to overcome to realize success. Outline the steps you're planning to take to achieve your goal.	This is about getting real with yourself and ensuring what you're trying to achieve is worthwhile to you. Determining if this is aligned to your values and if it is a priority focus for you. This helps you answer the why.	Every goal needs a target date, something that motivates you to really apply the focus and discipline necessary to achieve it. This answers when. It's important to set a realistic time frame to achieve your goal to ensure you don't get discouraged.

Step 4: Create a Budget/Plan

- Follow the Money
- Make Choices
- Set Goals



Step 5: Monitor Progress / Make it Easy



Step 5: Monitor progress/Make it Easy

- Fresh Look Review/Financial Coaching
- Bill Pay
- Online Budgeting Tool – spend from one account
- Automatic Transfers & Payments
 - 50/30/20 rule
 - 50% for needs
 - 30% for wants
 - 20% savings/debit repayment
- Review Budget - Monthly
- Know your spending triggers?



Step 5: Monitor Progress/Make it Easy

- Make a Fresh Look Appointment
- Follow our checklist
- Start Saving!!!

“I helped a couple save \$2,000 a month with a Fresh Look financial review. They said it felt like they won the lottery!”
– Chris P.

“A Fresh Look financial review helps you gain clarity, reduce stress, and form an action plan!”
– Jayme S.

“I’ve saved members upwards of \$700 per month and 13 years of payments.” – Jenn G.



Take advantage of CAP COM membership today!

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